

## PRESS RELEASE

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### Hayle Harbour regeneration plans approved

Plans for the regeneration of Hayle Harbour reached a significant milestone today when Penwith District Council resolved to grant outline planning approval for the project.

ING Real Estate has been working with the South West of England Regional Development Agency (SWRDA) for over four years and more recently the Camborne Pool Redruth Urban Regeneration Company (CPR) to develop the plans for the comprehensive regeneration of Hayle Harbour.

The approved scheme addresses the restoration of the harbour and the revitalisation of the commercial heart of the town centre, bringing new employment opportunities, delivering 1039 new homes, marina, variety of community facilities and will create the vital infrastructure for the Wave Hub project.

The plans, which will be the largest single private sector investment project in Cornwall, will revitalise Hayle's economy and create an enhanced environment including restoring one of the most important Victorian ports in the country. The project could create up to 2,500 jobs.

Marcel Kooij, Managing Director Development UK of ING Real Estate commented; "This is excellent news for ING Real Estate and for Hayle. This has been an intensive and complex procedure and we are grateful to everyone who contributed in the exhaustive consultation process. We now have a robust set of proposals and the support to take this important project forward, which we hope will be a real economic catalyst for the town."

#### Ends

The project team includes:

LDA Design who are both masterplanners and architects for the scheme.

Engineers:	Buro Happold,	Quantity surveyors:	Deacon & Jones
Hydrology:	HR Wallingford	Legal/planning:	Berwin Leighton Paisner
Marina consultants:	RGA	Ecology:	TEP
Socio-economics:	Roger Tym and Partners	Archaeology:	Steve Little
Property consultant:	Knight Frank	Conservation:	Katherine Sather Associates

**For further information, please contact:**

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*ING Real Estate ranks among the world's leading real estate companies and serves a broad client base from offices in 22 countries in Europe, North and South America, Asia and Australia.*

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